





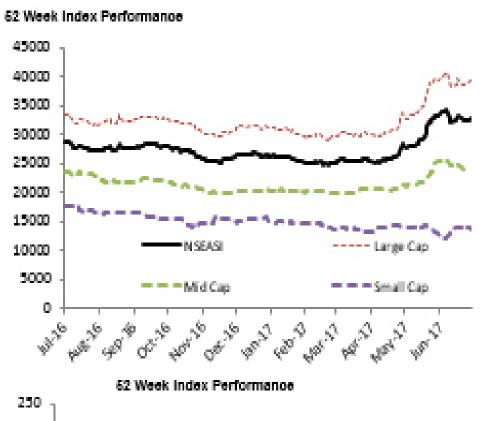
## **Equities at a Glance**

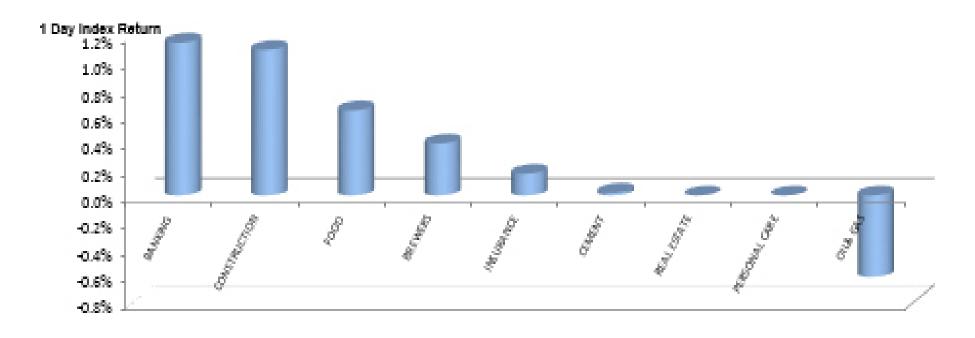
<b>NSE</b>	All	S	ha	re
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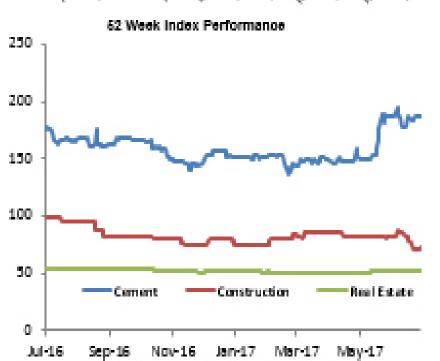
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,981.63	0.47%	2.10%	-0.41%	22.72%	14.80%
Market Cap (N billions)	11,367.14	0.47%	2.10%	-0.74%	22.93%	15.20%
<b>Volume Traded (millions)</b>	270.86	23.81%	1,052.59	1,732.51	41,163.88	70,677.01
Value Traded (N millions)	2,769.31	31.55%	13,003.78	19,197.27	393,147.86	638,753.97
NGN/USD	305.95	-0.02%	0.15%	0.02%	0.23%	7.95%
NSEASI (\$)	107.80	0.48%	1.95%	-0.43%	22.44%	5.67%
Market Cap (\$ millions)	37,153.59	0.48%	1.95%	-0.76%	22.65%	6.04%

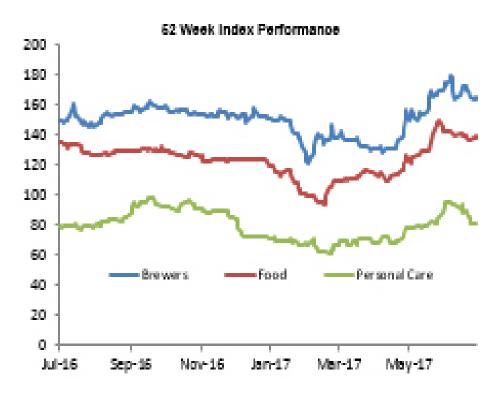
Index	Performance
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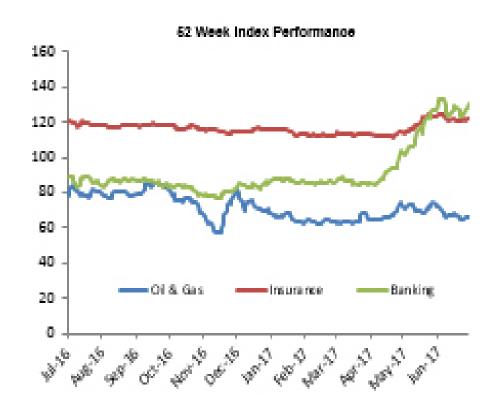
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	1.14%	5.36%	52.57%	51.64%	1.57%	53.85%	43.70%	1.30%	-2.98%
BREWERS	0.39%	-2.31%	25.44%	9.46%	-4.53%	4.38%	10.75%	1.58%	-5.71%
CEMENT	0.02%	1.92%	25.14%	23.38%	0.57%	19.10%	6.27%	1.77%	-7.37%
PERSONAL CARE	0.00%	-5.72%	17.82%	13.65%	-8.17%	12.12%	2.69%	1.76%	-6.62%
CONSTRUCTION	1.09%	1.09%	-15.84%	-7.49%	-8.89%	-10.71%	-27.06%	1.30%	-7.23%
FOOD	0.64%	1.48%	20.88%	15.64%	-0.87%	11.58%	3.47%	1.20%	-3.50%
INSURANCE	0.16%	0.84%	7.60%	5.24%	0.65%	4.65%	0.26%	0.45%	-1.22%
OIL& GAS	-0.61%	1.67%	0.90%	-4.63%	-2.68%	-8.75%	-14.55%	1.80%	-5.64%
REAL ESTATE	0.00%	0.27%	3.22%	0.14%	0.27%	0.77%	-2.90%	0.23%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.46%	2.22%	31.24%	26.72%	-0.07%	24.41%	18.27%	0.96%	-2.83%
Mid Cap (Mid 30%)	0.42%	0.83%	16.50%	17.75%	-2.62%	17.72%	1.17%	0.65%	-1.89%
Small Cap (Bottom 60%)	-0.36%	-3.03%	3.40%	-8.78%	-2.46%	-11.99%	-23.20%	1.24%	-4.82%











Coverage Performance																
				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	287,833.32	9.95	1.53%	10.56%	60.74%	51.45%	77.68%	6.99%	69.51%	9.95	9.00	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	29,413.69	1.27	2.42%	6.72%	54.88%	24.51%	-32.80%	2.42%	44.32%	1.27	1.19	1.44	0.78	1.84	0.78
FBN Holdings	31-Dec	224,345.58	6.25	0.81%	3.31%	95.92%	73.61%	69.84%	-2.04%	86.57%	6.25	5.91	7.07	2.96	7.07	2.95
FCMB	31-Dec	24,555.36	1.24	0.00%	7.83%	11.71%	-2.36%	-14.48%	-0.80%	12.73%	1.27	1.15	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,065,408.69	36.20	1.94%	6.47%	45.56%	50.96%	52.16%	3.96%	46.56%	36.20	34.00	36.20	22.90	36.20	20.65
StanbicIBTC HOLDCO	31-Dec	302,600.00	30.26	0.00%	-5.44%	65.17%	101.33%	101.87%	-8.30%	101.73%	33.00	30.26	33.00	15.00	33.00	13.00
United Bank For Africa	31-Dec	296,502.67	8.99	-0.22%	7.28%	67.72%	82.35%	91.28%	2.63%	99.78%	9.01	8.20	9.47	4.45	9.47	4.01
Union Bank	31-Dec	88,574.27	5.23	0.00%	-14.54%	-0.19%	4.60%	13.70%	-14.54%	-4.91%	6.12	5.23	6.12	4.67	6.12	3.90
Wema Bank	31-Dec	22,113.49	0.56	1.82%	3.70%	12.00%	12.00%	-26.32%	1.82%	3.70%	0.56	0.54	0.67	0.50	0.79	0.50
Zenith Bank	31-Dec	691,350.79	22.02	0.00%	9.01%	53.99%	42.06%	35.09%	5.41%	49.29%	22.02	20.20	22.90	13.30	22.90	13.30
Ecobank	31-Dec	219,509.21	13.76	4.96%	11.33%	67.19%	41.86%	-1.71%	-1.50%	33.85%	13.76	12.36	15.35	7.10	15.35	7.10
Skye Bank	31-Dec	8,328.18	0.60	1.69%	-11.76%	20.00%	20.00%	-10.45%	0.00%	20.00%	0.68	0.57	0.81	0.50	0.85	0.50
Fidelity Bank	31-Dec	37,087.74	1.28	1.59%	4.07%	26.73%	43.82%	8.47%	-2.29%	52.38%	1.30	1.22	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	29,942.03	1.04	0.00%	-0.95%	48.57%	35.06%	-22.96%	0.00%	36.84%	1.06	1.01	1.16	0.67	1.39	0.67
BREWERIES																
Guinness	30-Jun	90,353.29	60.00	0.00%	-4.76%	0.00%	-18.37%	-40.57%	-16.08%	-27.75%	67.93	60.00	83.05	60.00	100.01	60.00
Nigerian Breweries	31-Dec	1,230,358.58	155.17	0.59%	-2.01%	25.64%	9.27%	16.63%	-3.62%	4.85%	161.05	153.01	168.00	112.82	168.00	112.82
International Breweries	31-Mar	97,777.92	29.97	0.00%	-1.96%	71.26%	66.50%	57.74%	-1.96%	62.00%	30.57	29.97	32.23	15.00	32.23	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	89.15%	57.27%	-14.39%	0.00%	42.10%	17.08	17.08	17.08	9.03	19.95	9.03
Dangote Cement	31-Dec	3,514,775.06	206.26	0.02%	2.10%	25.77%	22.77%	8.56%	0.62%	18.55%	206.26	202.00	213.97	149.26	213.97	149.26
C.C.N.N.	31-Dec	12,189.77	9.70	0.00%	0.00%	117.00%	134.87%	38.77%	0.00%	94.00%	9.70	9.70	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	273,981.90	49.99	-0.02%	-0.02%	10.77%	24.98%	-18.79%	-0.02%	22.08%	50.00	49.99	54.99	34.50	66.60	34.50
Julius Berger	31-Dec	43,124.40	32.67	1.65%	1.65%	-22.12%	-10.88%	-35.85%	-12.83%	-15.32%	35.61	32.14	43.84	32.14	50.93	32.14
UACN Property DevCo	31-Dec	3,987.50	2.90	0.00%	3.57%	65.71%	1.75%	-27.50%	3.57%	10.69%	2.90	2.70	3.15	1.63	4.00	1.63
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CONSUMER & PERSONAL CARE	E															
PZ Cussons	31-May	85,365.26	21.50	0.00%	-7.09%	53.57%	55.91%	-0.92%	-6.20%	48.28%	24.35	21.00	24.35	11.04	24.35	11.04
Unilever	31-Dec	124,848.78	33.00	0.00%	-5.80%	-0.75%	-5.71%	3.77%	-10.50%	-5.71%	36.87	33.00	43.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	23,917.53	20.00	0.00%	0.00%	37.93%	26.98%	11.11%	-2.20%	26.98%	20.45	20.00	21.59	14.00	21.59	13.54
FOOD & BEVERAGES		,														
7-up Bottling	31-Mar	57,159.88	89.23	8.82%	14.09%	-14.94%	-19.90%	-37.18%	3.22%	-30.83%	89.23	78.21	129.00	76.01	159.90	76.01
Cadbury	31-Dec	21,411.50	11.40	0.00%	-9.81%	20.51%	20.13%	-28.75%	-18.57%	10.79%	13.30	11.40	15.67	7.41	16.53	7.41
Dangote Flour Mills	30-Sep	25,000.00	5.00	2.25%	2.25%	19.05%	22.25%	13.12%	-2.53%	17.65%	5.00	4.85	5.40	3.58	5.40	3.51
Dangote Sugar	31-Dec	107,760.00	8.98	0.90%	7.42%	49.67%	47.94%	36.06%	-0.22%	46.97%	8.98	8.36	9.76	5.71	9.76	5.71
Flour Mills	31-Mar	65,605.93	25.00	0.00%	8.04%	38.97%	38.12%	13.69%	-7.41%	35.21%	27.00	22.00	29.50	17.20	29.50	16.20
Nestle	31-Dec	715,213.74	902.30	0.14%	0.09%	20.31%	14.22%	5.90%	0.14%	11.40%	902.30	901.00	965.00	570.00	965.00	570.00
Honeywell	31-Mar	15,384.58	1.94	1.57%	-7.18%	79.63%	56.45%	31.97%	10.23%	49.23%	2.12	1.90	2.27	0.92	2.27	0.92
UACN	31-Dec	32,654.69	17.00	0.00%	-2.07%	13.64%	1.19%	-15.84%	-5.45%	1.13%	17.40	16.50	18.53	12.02	21.78	12.02
5/10/1	01 200	02,00 1.07	17.00	0.0070	2.07 70	10.0170	1.1770	10.0170	0.1070	1.1070	17.10	10.00	10.00	12.02	21.70	12.02
OIL& GAS																
Forte Oil	31-Dec	65,124.06	50.00	2.67%	1.21%	11.98%	-32.42%	-67.90%	-0.14%	-40.78%	50.07	48.70	84.22	43.00	194.90	43.00
Conoil Plc	31-Dec	21,894.19	31.55	-5.00%	-21.58%	-5.11%	-13.56%	24.51%	-29.20%	-15.82%	42.34	31.55	44.56	31.55	44.56	20.57
Mobil Oil	31-Dec	85,298.81	236.55	0.00%	0.00%	-26.99%	-10.06%	39.97%	-5.39%	-15.22%	237.53	236.55	360.00	236.55	360.00	161.55
Oando	31-Dec	98,082.14	8.15	-2.98%	15.77%	48.72%	73.40%	18.12%	11.64%	73.40%	8.40	7.04	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	9,473.78	37.30	0.00%	0.00%	-4.43%	-13.74%	10.98%	0.00%	-13.74%	37.30	37.30	43.24	37.30	45.51	31.93
Total	31-Dec	88,275.68	260.00	0.00%	-2.26%	-3.70%	-14.47%	42.86%	-7.14%	-13.04%	266.00	259.99	305.00	249.00	345.00	180.00
Eterna Oil	31-Dec	5,020.96	3.85	2.67%	3.77%	19.94%	14.93%	54.00%	1.05%	24.19%	3.85	3.71	4.09	2.97	4.09	2.35
SEPLAT	31-Dec	260,055.85	470.00	1.08%	2.16%	20.51%	23.69%	42.42%	1.08%	23.69%	470.00	460.05	470.00	345.80	470.00	240.00
INSURANCE																
AllCO Insurance	31-Dec	5,280.12	0.60	0.00%	1.69%	9.09%	0.00%	-23.08%	0.00%	-4.76%	0.62	0.57	0.64	0.51	0.76	0.51
Continental Re	31-Dec	14,252.29	1.38	-1.43%	11.29%	10.40%	25.45%	21.05%	15.97%	39.39%	1.40	1.19	1.45	0.96	1.45	0.90
Custodian & Allied	31-Dec	19,998.34	3.40	0.00%	0.00%	5.59%	-9.33%	-14.79%	-2.58%	-12.60%	3.49	3.40	3.95	3.00	4.04	3.00
Mansard	31-Dec	22,995.00	2.19	0.00%	-2.23%	44.08%	36.88%	1.86%	-1.35%	31.14%	2.35	2.19	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.50	0.50
AGRICULTURE																
Okomu Oil	31-Dec	56,738.57	59.48	0.00%	2.55%	13.27%	34.36%	88.83%	1.69%	48.07%	59.48	56.15	70.18	40.17	70.18	31.28
Presco	31-Dec	64,540.00	64.54	0.00%	-4.99%	37.32%	46.05%	79.28%	-11.59%	60.95%	67.93	64.54	76.00	40.10	76.00	36.00
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Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
7-UP BOTTLING COMP. PLC.	89.23	8.82%	OANDO PLC	8.15	15.77%	CONTINENTAL REINSURANCE PLC	1.38	15.97%	MAY & BAKER NIGERIA PLC.	2.93	211.70%	MAY & BAKER NIGERIA PLC.	2.93	144.17%
CAP PLC	35.70	5.00%	AVON CROWNCAPS & CONTAINERS	1.13	14.14%	CUTIX PLC.	2.25	12.50%	FIDSON HEALTHCARE PLC	2.70	110.94%	U B A PLC	8.99	91.28%
LINKAGE ASSURANCE PLC	0.63	5.00%	7-UP BOTTLING COMP. PLC.	89.23	14.09%	OANDO PLC	8.15	11.64%	StanbicIBTC Holdco PLC	30.26	101.73%	OKOMU OIL PALM PLC.	59.48	88.83%
ECOBANK TRANSNATIONAL INCORPORATED	13.76	4.96%	ECOBANK TRANSNATIONAL INCORPORATED	13.76	11.33%	CAP PLC	35.70	11.56%	U B A PLC	8.99	99.78%	PRESCO PLC	64.54	79.28%
N.E.M INSURANCE CO (NIG) PLC.	1.08	4.85%	CONTINENTAL REINSURANCE PLC	1.38	11.29%	HONEYWELL FLOUR MILL PLC	1.94	10.23%	CEMENT CO. OF NORTH.NIG. PLC	9.70	94.00%	ACCESS BANK PLC.	9.95	77.68%
AVON CROWNCAPS & CONTAINERS	1.13	4.63%	ACCESS BANK PLC.	9.95	10.56%	RED STAR EXPRESS PLC	5.30	9.73%	FBNH	6.25	86.57%	FBNH	6.25	69.84%
LEARN AFRICA PLC.	0.86	3.61%	C & I LEASING PLC.	0.63	10.53%	AVON CROWNCAPS & CONTAINERS	1.13	8.65%	OANDO PLC	8.15	73.40%	INTERNATIONAL BREWERIES PLC.	29.97	57.74%
MAY & BAKER NIGERIA PLC.	2.93	3.17%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.41	9.30%	ACCESS BANK PLC.	9.95	6.99%	BETA GLASS CO PLC.	52.17	72.06%	LAW UNION AND ROCK INS. PLC.	0.97	56.45%
FORTE OIL PLC.	50.00	2.67%	ZENITH BANK PLC	22.02	9.01%	ZENITH BANK PLC	22.02	5.41%	ACCESS BANK PLC.	9.95	69.51%	ETERNA PLC.	3.85	54.00%
ETERNA PLC.	3.85	2.67%	CAP PLC	35.70	8.18%	GOLDEN GUINEA BREW. PLC.	0.85	4.94%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.41	62.07%	GUARANTY TRUST BANK PLC.	36.20	52.16%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	8.15	-2.98%	P Z CUSSONS NIGERIA PLC.	21.50	-7.09%	UNILEVER NIGERIA PLC.	33.00	-10.50%	MEYER PLC.	0.73	-16.09%	CHAMPION BREW. PLC.	2.57	-32.37%
TRANS-NATIONWIDE EXPRESS PLC.	0.79	-3.66%	HONEYWELL FLOUR MILL PLC	1.94	-7.18%	PRESCO PLC	64.54	-11.59%	TRIPPLE GEE AND COMPANY PLC.	1.14	-16.18%	DIAMOND BANK PLC	1.27	-32.80%
TOURIST COMPANY OF NIGERIA PLC.	3.50	-4.11%	A.G. LEVENTIS NIGERIA PLC.	0.78	-9.30%	JULIUS BERGER NIG. PLC.	32.67	-12.83%	JOHN HOLT PLC.	0.55	-16.67%	PAINTS AND COATINGS MANUFACTURES PLC	0.65	-34.34%
FIDSON HEALTHCARE PLC	2.70	-4.59%	CADBURY NIGERIA PLC.	11.40	-9.81%	CHAMPION BREW. PLC.	2.57	-12.88%	A.G. LEVENTIS NIGERIA PLC.	0.78	-18.75%	UNITY BANK PLC	0.66	-35.29%
NPF MICROFINANCE BANK PLC	1.38	-4.83%	CHAMPION BREW. PLC.	2.57	-10.76%	UNION BANK NIG.PLC.	5.23	-14.54%	TRANS-NATIONWIDE EXPRESS PLC.	0.79	-21.00%	JULIUS BERGER NIG. PLC.	32.67	-35.85%
CAPITAL HOTEL PLC	3.31	-4.89%	SKYE BANK PLC	0.60	-11.76%	GUINNESS NIG PLC	60.00	-16.08%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	-25.64%	UNIVERSITY PRESS PLC.	2.92	-36.24%
CONOIL PLC	31.55	-5.00%	UNIVERSITY PRESS PLC.	2.92	-14.12%	UNIVERSITY PRESS PLC.	2.92	-18.21%	GUINNESS NIG PLC	60.00	-27.75%	7-UP BOTTLING COMP. PLC.	89.23	-37.18%
UBA CAPITAL	3.05	-7.29%	UNION BANK NIG.PLC.	5.23	-14.54%	CADBURY NIGERIA PLC.	11.40	-18.57%	7-UP BOTTLING COMP. PLC.	89.23	-30.83%	GUINNESS NIG PLC	60.00	-40.57%
CHAMPION BREW. PLC.	2.57	-7.55%	MAY & BAKER NIGERIA PLC.	2.93	-16.52%	MAY & BAKER NIGERIA PLC.	2.93	-24.48%	UNIVERSITY PRESS PLC.	2.92	-31.13%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	-53.23%
UNIVERSITY PRESS PLC.	2.92	-9.60%	CONOIL PLC	31.55	-21.58%	CONOIL PLC	31.55	-29.20%	FORTE OIL PLC.	50.00	-40.78%	FORTE OIL PLC.	50.00	-67.90%

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